RESOLUTION 865-2026

A resolution by the Planning and Development Services Management Board
levying a tax on all real property, inventory, inventory in transit,
motor vehicles, watercraft, and other personal property in
Kenton County to cover the organization's Fiscal Year 26-27 operations.

WHEREAS the Planning and Development Services Management Board is responsible under law and the terms of numerous interlocal agreements for initiatives critical to the collective health, safety, and welfare of its member local governments and their citizens in accordance with provisions of KRS Chapters 65, 65A, 99, 100, and 147; and

WHEREAS the Planning and Development Services Management Board developed a proposed budget detailing anticipated revenues and expenditures and a proposed tax rate for its Fiscal Year 26-27 operations in accordance with provisions of KRS Chapter 147; and

WHEREAS the Planning and Development Services Council and Management Board recognized that it is vital to be fiscally responsible with the taxpayer dollars while ensuring the long-term financial stability of the organization;

WHEREAS the Planning and Development Services Council approved a budget of $6,173,506 during its meeting held on May 21, 2026 in accordance with provisions of KRS Chapter 147; and

WHEREAS the 2026 compensating rate as certified by the Department of Local Government is $0.0180 per $100 valuation on all real property

WHEREAS the Planning and Development Services Management Board must levy a 2026 tax rate now to fund that budget in accordance with KRS Chapters 132, 147, and other applicable statutes;

WHEREAS the Board undertook a thorough analysis of revenue and expenditures for the last decade and used that information to project revenue needed to support PDS functions for the next five years as presented in the attached memo from the Executive Director;

WHEREAS the Board has allocated monies from the PDS Tax Stabilization Fund to supplement the revenues necessary for the foreseeable future and understands the challenges in adjusting the tax rate to support the organization after the funds are depleted;

WHEREAS the Board directs this analysis be conducted every year to understand the long-term financial impact and adjust the tax rate over a period of time to avoid a negative revenue spiral in the long run; now, therefore, be it

RESOLVED that the Planning and Development Services Management Board levies a tax rate that equals $0.0160 per $100 valuation on all real property and inventory in transit in Kenton County as of January 1, 2026; and, be it further

RESOLVED that the Planning and Development Services Management Board levies a tax rate that equals $0.0160 per $100 valuation on all motor vehicles, watercraft, and other personal property in Kenton County as of January 1, 2026; and, be it finally

RESOLVED that the Planning and Development Services Management Board will use the proceeds from this action to fund its adopted Fiscal Year 26-27 budget that will make possible implementation of its responsibilities set out in KRS Chapters 65, 65A, 99, 100, and 147.

APPROVED, ADOPTED, AND MADE EFFECTIVE by the Planning and Development Services Management Board this 20th day of August 2026 in an open public meeting.

[Adopted – August 20, 2026]

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Jessica Fette, Chair

ATTEST:

[Adopted – August 20, 2026]

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Joshua R. Wice, Ed.D.
Executive Director / Secretary to the Board